Retirement Account Types Quick Reference

Session 6 - Retirement Readiness and Income Planning | Participant Resource | Version 1.0

Privacy: Keep this resource for your personal use. Do not write account numbers, passwords, Social Security numbers, full birth dates, or other sensitive identifiers.

Workplace accounts

401(k) - employer-sponsored defined contribution plan for eligible employees.

403(b) - employer-sponsored plan generally used by eligible public-school and tax-exempt employees.

TSP - federal retirement savings plan for eligible participants.

Individual accounts

Traditional IRA - individual retirement account with tax treatment subject to current rules and circumstances.

Roth IRA - individual retirement account generally funded with after-tax dollars; qualified distributions may be tax-free.

Remember

An account is the container; investments are what the money owns inside it. Contribution, distribution, tax, and beneficiary rules can change. Verify current rules.